

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 02438 231752Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 /027 W
-----090454 240253Z /63

R 231421Z MAY 78
FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 0447

UNCLAS TEGUCIGALPA 2438

E.O. 11652: N/A
TAGS: BPRO, HO
SUBJ: BANCO NACIONAL DE FOMENTO

REF: STATE 125714

1. BANCO NACIONAL DE FOMENTO (BNF), IS AUTONOMOUS INSTITUTION OF HONDURAN GOVERNMENT ESTABLISHED BY DECREE NO. 71 ON FEB. 17, 1950. ROLE OF BNF WAS TO PROMOTE AND FINANCE AGRICULTURAL AND INDUSTRIAL DEVELOPMENT. IN RECENT REORGANIZATION, INDUSTRIAL DEVELOPMENT PORTFOLIO AND PROGRAMS WERE TRANSFERRED TO CONADI, THE NATIONAL INVESTMENT CORPORATION.

2. DECREE NO. 71 STATES THAT THE LIFE OF THE BANK IS INDEFINITE AND IN THE CASE OF LIQUIDATION, ALL OF ITS OBLIGATIONS WILL ENJOY THE COMPLETE GUARANTEE OF THE STATE. DECREE NO. 71 FURTHER DESCRIBES OPERATIONS AND ACTIVITIES OF BNF, AMOUNT OF STATE SUPPORT, COMPOSITION AND RESPONSIBILITIES OF BOARD OF DIRECTORS AND OFFICERS OF BANK, TYPE OF LOANS AND GUARANTEES MADE AND TECHNICAL SERVICES OFFERED.

3. MAILING COPY DECREE NO. 71 AND LATEST FINANCIAL STATEMENTS TO MR. TERRY.
JARAMILLO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI02438
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Expiration:
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Litigation Codes:
Litigation History:
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 78 STATE 125714
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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SAS ID: 2596547
Secure: OPEN
Status: NATIVE
Subject: BANCO NACIONAL DE FOMENTO
TAGS: BPRO, HO
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/7b754698-c288-dd11-92da-001cc4696bcc
Review Markings:
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